

**CITY OF PRESCOTT**

**JOINT BOARD OF REVIEW**

**MONDAY, AUGUST 24, 2020**

**4:30 P.M.**

**PRESCOTT MUNICIPAL BUILDING**

**800 BORNER ST**

**THIS MEETING WILL BE HELD THROUGH PHONE CONFERENCE.**

**PARTICIPANTS MAY DIAL 1 (646) 749-3122**

**ACCESS CODE 486-304-533.**

1. Call to Order
2. Roll Call
3. Review of TIF #3, 4 & 5 2019 Annual Reports
4. Adjourn

**NOTICE**

**ACCESS TO THE PRESCOTT MUNICIPAL BUILDING FOR THE DISABLED  
IS AVAILABLE THROUGH THE REAR PARKING LOT ENTRANCE. ALL  
THOSE WITH SPECIAL NEEDS SHOULD CALL CITY HALL OFFICES  
(715-262-5544) IF ASSISTANCE IS REQUIRED.**

Form PE-300	<b>TID Annual Report</b>	<b>2019</b> WI Dept of Revenue
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<b>Section 1 - Municipality and TID</b>					
Co-muni code 47271	Municipality PRESCOTT	County PIERCE	Due date July 1, 2020	Report type ORIGINAL	
TID number 003	TID type 4	TID name TID 3	Creation date 02/14/2000	Mandatory termination date 03/09/2021	Expected termination date N/A

<b>Section 2 - Beginning Balance</b>	<b>Amount</b>
TID fund balance at beginning of year	\$538,462

<b>Section 3 - Revenue</b>	<b>Amount</b>
Tax increment	\$313,809
Investment income	\$15,014
Debt proceeds	
Special assessments	\$2,153
Exempt computer aid	\$5,522
Sale of property	
Allocation from another TID	
TID number	
Developer guarantees name	
Developer name	
Transfer from other funds source	
Source	
Other grants sources	
Source            Personal Property Aid	\$4,866
Other revenue sources	
Source	
<b>Total Revenue (deposits)</b>	<b>\$341,364</b>

Form PE-300	<b>TID Annual Report</b>	<b>2019</b> WI Dept of Revenue
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Section 4 - Expenditures	Amount
Capital expenditures	
Administration	
Professional services	\$3,800
Interest and fiscal charges	\$12,012
DOR fees	\$150
Discount on long-term debt	
Debt issuance costs	
Principal on long-term debt	\$195,000
Environmental costs	
Real property assembly costs	
Allocation to another TID	
TID number      004	\$250,000
Developer grants name	
Developer name    NONE	\$0
Transfer to other funds source	
Fund	
Other expenditures source	
Name	
<b>Total Expenditures</b>	<b>\$460,962</b>

Section 5 - Ending Balance	Amount
TID fund balance at end of year	\$418,864
Future costs	\$426,800
Future revenue	\$7,936
Surplus or deficit	\$0

<b>Form PE-300</b>	<b>TID Annual Report</b>	<b>2019</b> WI Dept of Revenue
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<b>Section 6 - Contact Information</b>	
Contact name Jayne Brand	Contact title City Administrator
Contact email jbrand@prescottcity.org	Contact phone (715) 262-5544

Form PE-300	<b>TID Annual Report</b>	<b>2019</b> WI Dept of Revenue
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<b>Section 1 - Municipality and TID</b>					
Co-muni code 47271	Municipality PRESCOTT	County PIERCE	Due date July 1, 2020	Report type ORIGINAL	
TID number 004	TID type 2	TID name TIF 4	Creation date 03/03/2003	Mandatory termination date 03/03/2030	Expected termination date N/A

<b>Section 2 - Beginning Balance</b>	<b>Amount</b>
TID fund balance at beginning of year	\$-268,450

<b>Section 3 - Revenue</b>	<b>Amount</b>
Tax increment	\$399,987
Investment income	\$1,500
Debt proceeds	
Special assessments	
Exempt computer aid	\$418
Sale of property	
Allocation from another TID	
TID number      003	\$250,000
Developer guarantees name	
Developer name	
Transfer from other funds source	
Source	
Other grants sources	
Source          Personal Property Aid	\$5,702
Other revenue sources	
Source          Rent	\$7,200
Source          Developer Debt Revenue	\$4,434
<b>Total Revenue (deposits)</b>	<b>\$669,241</b>

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Section 4 - Expenditures	Amount
Capital expenditures	\$69,871
Administration	
Professional services	
Interest and fiscal charges	\$96,021
DOR fees	\$150
Discount on long-term debt	
Debt issuance costs	
Principal on long-term debt	\$70,000
Environmental costs	
Real property assembly costs	
Allocation to another TID	
TID number	
Developer grants name	
Developer name   NA	\$0
Transfer to other funds source	
Fund	
Other expenditures source	
Name	
<b>Total Expenditures</b>	<b>\$236,042</b>

Section 5 - Ending Balance	Amount
TID fund balance at end of year	\$164,749
Future costs	\$1,617,000
Future revenue	\$1,452,251
Surplus or deficit	\$0

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<b>Section 1 - Municipality and TID</b>					
Co-muni code 47271	Municipality PRESCOTT	County PIERCE	Due date July 1, 2020	Report type ORIGINAL	
TID number 005	TID type 6	TID name TID 5	Creation date 06/26/2006	Mandatory termination date 06/26/2026	Expected termination date N/A

<b>Section 2 - Beginning Balance</b>	<b>Amount</b>
TID fund balance at beginning of year	\$-73,037

<b>Section 3 - Revenue</b>	<b>Amount</b>
Tax increment	\$824,490
Investment income	\$5,295
Debt proceeds	
Special assessments	
Exempt computer aid	\$30,622
Sale of property	
Allocation from another TID	
TID number	
Developer guarantees name	
Developer name	
Transfer from other funds source	
Source	
Other grants sources	
Source            Personal Property Aid	\$23,668
Other revenue sources	
Source	
<b>Total Revenue (deposits)</b>	<b>\$884,075</b>



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Section 4 - Expenditures	Amount
Capital expenditures	\$29,402
Administration	
Professional services	\$2,750
Interest and fiscal charges	\$88,720
DOR fees	\$150
Discount on long-term debt	
Debt issuance costs	
Principal on long-term debt	\$539,000
Environmental costs	
Real property assembly costs	
Allocation to another TID	
TID number	
Developer grants name	
Developer name    Diversified Manufacturing	\$1,780
Transfer to other funds source	
Fund	
Other expenditures source	
Name	
<b>Total Expenditures</b>	<b>\$661,802</b>

Section 5 - Ending Balance	Amount
TID fund balance at end of year	\$149,236
Future costs	\$4,864,049
Future revenue	\$4,714,813
Surplus or deficit	\$0

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