

2022 City of Prescott Proposed Budget

2022 Preliminary

GENERAL FUND

	2021 Budget	2021 Proposed Budget	2022 Proposed Budget	% Change from 2020 Budget	Increase/ (Decrease)
REVENUES					
Property Taxes	\$ 1,358,074	\$ 1,358,074	\$ 1,411,736	3.95%	\$ 53,662
Taxes (other than Property)	\$ 133,300	\$ 133,300	\$ 137,800	3.27%	\$ 4,500
Special Assessments	\$ 30,847	\$ 30,847	\$ 20,688	-49.11%	\$ (10,159)
Intergovernmental Revenue	\$ 709,883	\$ 709,883	\$ 691,376	-2.68%	\$ (18,507)
Reserves Used	\$ 50,000	\$ 50,000	\$ 50,000	0.00%	\$ -
Licenses and Permits	\$ 29,300	\$ 29,300	\$ 32,300	9.29%	\$ 3,000
Fines and Forfeitures (Court)	\$ 85,000	\$ 85,000	\$ 85,000	0.00%	\$ -
Public Charge for Service	\$ 429,850	\$ 429,850	\$ 442,050	2.76%	\$ 12,200
Miscellaneous Revenues	\$ 74,188	\$ 74,188	\$ 229,178	67.63%	\$ 154,990
TOTAL REVENUES	\$2,900,442	\$ 2,900,442	\$ 3,100,129	6.44%	\$ 199,687

	2021 Budget	2021 Proposed Budget	2022 Proposed Budget	% Change from 2020 Budget	Increase/ (Decrease)
EXPENDITURES					
General Government	\$ 435,194.41	\$ 435,194.41	\$ 551,002.63	26.61%	\$ 115,808
Municipal Court	\$ 44,738.82	\$ 44,738.82	\$ 45,450.74	1.59%	\$ 712
Public Safety	\$ 1,135,841.93	\$ 1,135,841.93	\$ 1,252,259.92	10.25%	\$ 116,418
Public Works	\$ 762,877.60	\$ 762,877.60	\$ 713,577.14	-6.46%	\$ (49,300)
Health and Human Services	\$ 8,000.00	\$ 8,000.00	\$ 8,000.00	0.00%	\$ -
Culture, Recreation & Education	\$ 182,121.64	\$ 182,121.64	\$ 174,386.26	-4.25%	\$ (7,735)
Conservation & Development	\$ 305.00	\$ 305.00	\$ 305.00	0.00%	\$ -
Contingency Fund	\$ 35,500.00	\$ 35,500.00	\$ 50,000.00	40.85%	\$ 14,500
Other Financing Uses	\$ 60,320.00	\$ 60,320.00	\$ 70,000.00	16.05%	\$ 9,680
Fire & EMS Services	\$ 235,543.00	\$ 235,543.00	\$ 235,147.00	-0.17%	\$ (396)
TOTAL EXPENDITURES	\$ 2,900,442	\$ 2,900,442	\$ 3,100,129	6.44%	\$ 199,686

	BUDGETED REVENUES	BUDGETED EXPENSES	EST. FUND BALANCE 12/31/21	EST. FUND BALANCE 12/31/22	2021 Tax	2022 Proposed Tax	% Change	Increase/ Decrease
ALL FUNDS								
GENERAL	\$3,028,450	\$3,028,450	\$2,789,851	\$2,789,851	\$1,358,074	\$1,411,736	3.95%	\$53,662
CAPITAL PROJECTS			\$249,413	\$249,413	\$176,318	\$326,070	84.93%	\$149,752
IMPACT FEES	\$0	\$0	\$10,768	\$0	\$0	\$0		
FREEDOM PARK	\$26,598	\$26,598	\$0	\$0	\$32,500	\$26,598	-18.16%	-\$5,902
CABLE TV	\$57,200	\$57,200	\$68,592	\$68,592				
LIBRARY	\$208,982	\$208,982	\$76,463	\$76,463	\$ 180,748.54	\$ 208,981.50	15.62%	\$28,233
WATER	\$654,982	\$637,032	\$289,393	\$307,343				
SEWER	\$1,002,771	\$788,698	\$1,111,237	\$1,181,749				
STORM WATER	\$179,609	\$151,705	\$10,358	\$38,262				
TIF DISTRICT 4	\$419,490	\$389,230	\$647,783	\$678,043				
TIF DISTRICT 5	\$1,077,147	\$934,685	\$76,405	\$218,867				
DEBT SERVICE	\$434,579	\$434,579	\$202,747	\$202,747	\$430,731	\$393,479	-8.65%	-\$37,253
TOTAL	\$7,089,808	\$6,657,158	\$5,533,010	\$5,811,329	\$2,178,372	\$2,366,864	8.653%	\$188,492